

Community First Bank

Press Release

October 13, 2011

The U.S. Small Business Administration has awarded Community First Bank the prestigious designation as a lender in the Preferred Lenders Program (PLP).

The Preferred Lenders Program (PLP) is part of SBA's effort to streamline the procedures necessary to provide financial assistance to the small business community. Under this program, SBA delegates the final credit decision and most servicing and liquidation authority and responsibility to carefully selected PLP lenders. SBA, however, will continue to check loan eligibility criteria.

Lenders are considered for PLP status based on their record with SBA, and must have demonstrated a proficiency in processing and servicing SBA-guaranteed loans.

Community First Bank achieved the PLP recognition after being active for only 12 months in the SBA program.

For more information on SBA Loans contact:

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